Other important considerations:

1. Applicants must undertake to provide at least 80% employment to youth.
2. Applicants must indicate the number of jobs to be created (temporary and permanent).
3. Applicants must submit proof of market i.e., valid letters of intent with clear volumes and prices or off-take agreements or valid contracts (where applicable).

Ensure that the applicable and relevant, complete documentary proof is submitted with the application on or before the closing date for applications, failing which an application wliiill ill be disqualified.

CONTACT DETAILS

For application and general queries
Contacts: Isiqaloyouthfund@ecotp.gov.za
or
Visit: www.isiqaloyouthfund.ecprov.gov.za

YOUTH ENTREPRENEURSHIP DEVELOPMENT

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ISIQALO YOUTH FUND

#YouthEntrepreneurshipDevelopment
#OurYouthOurFuture

Province of the EASTERN CAPE
REPUBLIC OF SOUTH AFRICA

G20 SOUTH AFRICA 2025

HOME OF LEGENDS

BACKGROUND

YOUTH ENTREPRENEURSHIP DEVELOPMENT

The Isiqalo Youth Fund was established to provide financial and non-financial support with legally registered youth owned enterprises, located and operating within the Eastern Cape.

This initiative is part of efforts by the Provincial Government to create an enabling environment for youth development and empowerment and to promote entrepreneurship activity amongst the youth.

The fund seeks to address three key challenges faced by young aspiring entrepreneurs.

FUNDING LEVELS	TYPE OF BUSINESS	MAXIMUM FUNDING
LEVELS 1	Pre-Start-up and development (Idea generation and conceptualisation)	From R10 thousand up to R500 thousand
LEVELS 2	Start-up and early development	From R100 thousand up to R1 million
LEVELS 3	Growth and Expansion Stage	From R1 million to R3 million
LEVELS 4	Franchise and Co-funding	Up to R3 million

APPLICATION PROCESS

GENERAL REQUIREMENTS

An Advert is issued on OTP Social Media pages, websites, and notice boards. Batch 5 Window will open for online applications only.

Minimum requirements:

1. Fund is limited to South African citizens who reside in the Eastern Cape Province; and whose applying business venture/ entity is in the Eastern Cape Province

2. 100% youth ownership (18-35 years) of age at the time of application

3. In cases where there are more than one director or member, at least one of the directors/ members must be full-time involved in the day-to-day operations of the business venture.

Where there is only one director or member, he/ she must be full-time involved in the day-to-day operations of the business venture.

Check that you have the following list of documents required:

1. Proof of registration (A company, close corporation or co-operative registered with the CIPC)
2. A viable Business Plan
3. Bank confirmation letter
4. Bank Statement (3 months)
5. Tax Compliance Status issued by SARS
6. Certified ID copies of all Directors, Shareholders, Trustees or members of the business
7. Proof of security of tenure i.e. permission to occupy
8. Completed Application Form

All documentation supporting the application must be submitted together with the application form.