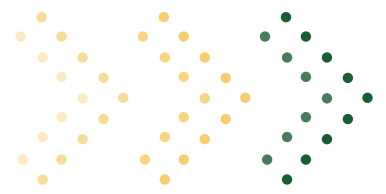


YOUTH

ENTREPRENEURSHIP DEVELOPMENT





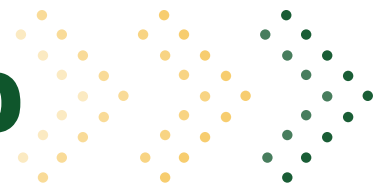
Coordinating functions of youth development (Entrepreneurship, Skills Development and Youth Strategy).

The Entrepreneurship sub directorate whose role is to initiate, facilitate, implement, coordinate and monitor youth entrepreneurship development interventions aimed at equipping youth MSMEs, curbing youth unemployment and promoting economic participations.

We are also responsible for two pivotal programmes that foster entrepreneurship among young People.



ISIQALO YOUTH FUND



The Isiqalo Youth Fund was established to provide financial and non-financial support to youth owned enterprises with legally registered enterprises, located and operating within the Eastern Cape.

This initiative is part of the efforts by the Provincial Government to create an enabling environment for youth development and empowerment and to promote entrepreneurship activity amongst the youth.

The fund seeks address the three key challenges faced by young aspiring entrepreneurs.

1. The 'funding gap' in the early stages - it is well documented that there is a strong risk aversion amongst traditional market players to fund SMMEs that are still in the scaleup phase: illiquid equity markets and lack of exit opportunities compound this problem.
2. Lack of access to suitable mentors even though there are many professional service firms and mentors, access to such resources is generally constrained for most SMMEs and the quality of these resources is often variable.

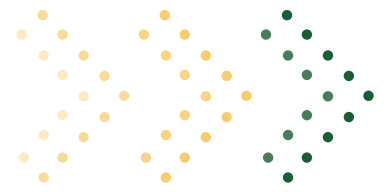
LEGACY PROJECTS

Legacy projects is one of the programmes implemented annually. They are identified in the various districts as part of the Provincial Government Anti-Poverty Strategy to benefit the youth. These projects are aligned to the outcomes of pillar five of the Provincial Youth Strategy, Enterprise and Entrepreneurship Development which recognizes and promotes entrepreneurship development as a key driver for youth development and employment creation



FUND CATEGORIES

ASSET BASED FINANCE



The purpose of this fund is to finance assets as required by a viable existing enterprise to conduct its operations successfully. The financed assets will remain property of the Office of the Premier and can be transferred to another youth entity if the initially financed entity fails to continue operating within the first three (3) years.

Finance for the following categories of moveable assets is provided on condition that the enterprise conforms to all health and safety, environmental regulations and any other regulations and legislation applicable to the property and the enterprise is managed by persons with the requisite technical and operational skills to operate the business.

CATEGORIES:

- Plant and equipment machinery
- Office equipment
- Shop fittings
- Furniture
- Passenger vehicle
(light and heavy commercial vehicles)
- Property

NB: Currently there is a limitation in terms of the number of institutions that finance property acquisitions. This fund will only assist young people to own property related businesses such as student accommodation. However, funding procurement of Bed and Breakfasts (BnB's) or hotels is exempt.



FUNDED BUSINESSES

Businesses funded through the Isiqalo Youth Programme and Legacy Projects Initiative.

Mbeje Landscaping and Gardening Services

Email: mbejemthandeni80@gmail.com

This company was incepted in 2018, their core business activities are the supply and maintenance of indoor and outdoor plants, landscape design, estimation, maintenance, and general irrigation works. They aspire to expand their service offerings throughout the greater South Africa through affiliated offices.

This company is owned by a qualified Horticulturist who works very hard towards improving the standard of landscaping and conserving indigenous plants.



Sazi iAfrika

Sazi iAfrika designs and manufacturers traditional clothing that specialises in Umbhaco, isiXhosa traditional wear. It was founded by Sazi Mnduzulwana, born, and raised in Sterkspruit, in 1990. He graduated in NDip: Town and Regional Planning, at the University of Johannesburg. After being unemployed for almost a year, Sazi began teaching himself to handsaw bracelets, and in 2015 he started making bags and that is how 'Sazi iAfrika' was born.

Animeds

ANIMEDS is an agri-supply and construction company that deals in general construction, road construction, building maintenance, supply and delivery. It was established in 2020 with the aim to offer the best construction services, primary animal health care and welfare services. They also provide awareness and accredited trainings and services to farmers on crop management and production.

With offices located in the Alfred Nzo District Municipality within the Umzimvubu Local Municipality in Mount Ayliff CBD. They pride themselves on being a well disciplined company, focussed on efficient services and project delivery.



Lomee Group

p.sweleni@loomeeremote.com

Loome Group (Pty) Ltd was established by Phiwe Sweleni in 2016 and focusses on providing remote work and online business training. Their main objective is to upskill and re-skill the youth as well as change their perception of work, with a vision to see the business grow and create more work opportunities for young people in the province. Currently, the training company has created six permanent employment opportunities for young people from around East London and the surroundings.



Braided and Beautiful

Braided and Beautiful is a salon located in Motherwell, Gqeberha. It was founded in 2018 by Sinovuyo Thoba and was operating informally until January 2022, when it was formally registered. Braided and beautiful consists of highly talented and efficient stylists and aims to give customers good quality services, provide affordable and high quality hair and beauty services and cultivate long-term relationships with their clientele.



Solanga Consultants

info@solangaconsultants.co.za

Solanga Consultants (Pty) Ltd is a start-up technology company founded by Ayabonga Majeke and established in 2020. It employs six young people, with four of them working on a permanent basis and two part – time. They are all qualified individuals in the field Information and Communication Technology (ICT).

Based in East London, the company mainly operates and services clients in the Eastern Cape and Gauteng provinces, with an aim to become the leading service provider in the ICT field.



Manto Creations

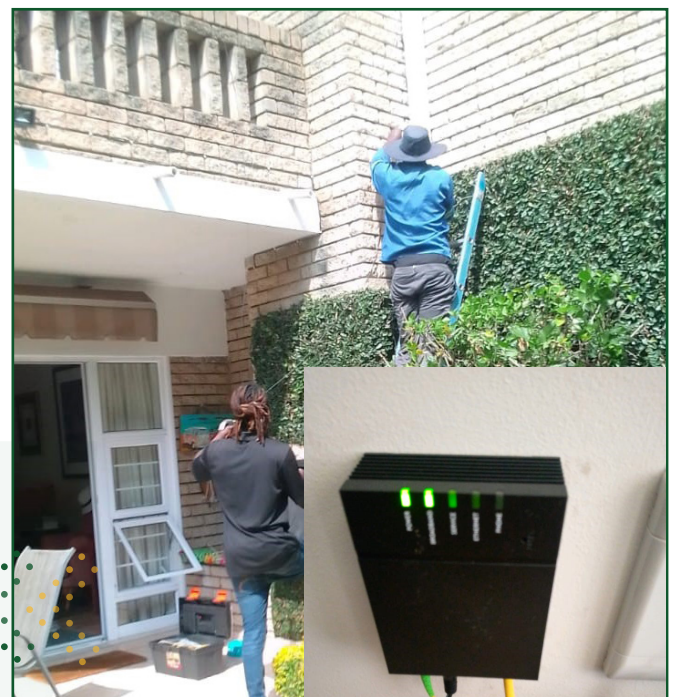
manto.ntombikayise@gmail.com

Manto Creation is an all-female black owned business opened in 2015. With a motto like “Saphanda la” which means we are hustling, it offers diverse sub-divisions which include catering, selling of food, hiring out tents as well as chairs and dealing with invasive plants. Their mission is to employ and uplift young people from the most vulnerable communities with the aim to one day partner with big corporate companies and government departments.



Widelink Technologies

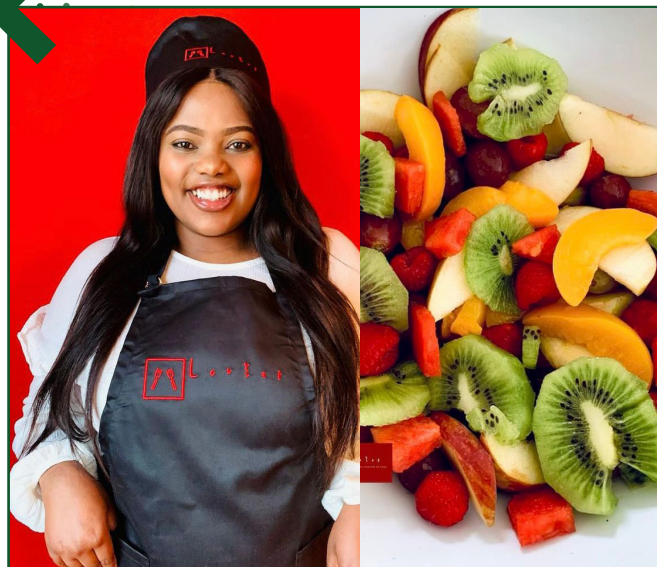
Widelink Technologies is a youth-owned company founded by Luyanda Brian Vava who is a qualified and experienced Information Technology (IT) Technician. It registered as a business in 2014 but started operation in 2020. Currently based in East London, it employs five permanent staff members and four part-time employees. Their work includes development of systems and apps, installation and servicing of servers, biometrics systems, IT security system, CCTV installations, as well as fiber optic cable and private fiber networks installations.



Love Eat

phumelela.matana@gmail.com

Love Eat is a sole proprietorship founded by Phumelela Matana in 2020. It employs two staff members, one full time and another part time. The catering company is based in Uitenhage and provides ready-made delicious meals daily and caters for a variety of events. Their services expand to the whole of Kariega and Gqeberha, with the aim to expand to other cities around the Eastern Cape.



MIKE Coastal Production

mcpgene07@gmail.com

MIKE Coastal Production is a black empowered youth firm founded by Sakhele Qotha in 2020. Their mission is to expose, embrace and activate hidden talents, arts and African culture. With an objective to manufacture and distribute genuine and legitimate quality of clothes, Personal Protective Equipment (PPE) clothing and film. Currently, the company owns a new international film called 'Imeva Lamathe' and owns a new clothing brand called 'D-Coastal Gene' (also known as DNA).



Outliers Internet Café

OUTLIERS INTERNET CAFE is based in Gqeberha and seeks to empower individuals from impoverished areas with the knowledge and skills needed to succeed in the digital age by providing affordable and accessible computer training. The company encompasses six staff members that are highly experienced and skilled to provide your organisation with a competitive advantage.

Their services include high-quality computer training programs that meet the needs of individuals from impoverished areas, state-of-the art facilities and equipment that facilitate practical learning and hands-on experience.





Sonzwaca

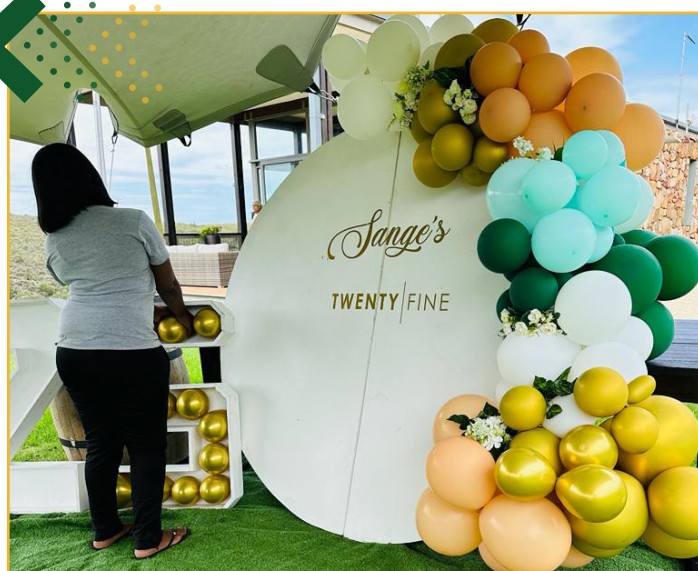
sonzwaca1@gmail.com

Sonzwaca is a proudly 100% black-owned catering company founded in 2013 by Luxolo Sonjica. It is based in Eastern Cape Province, Gqeberha and embraces the love for food. Their services include venue selection, menu development, china and stemware, table linens, table settings, service staff, bartenders, music, and floral designs.

Sakhisizwe Trading

sakhisizwetradings@gmail.com

Sakhisizwe Trading is a 100% black owned organization with an experienced team in different trades founded by Busisiwe Majola. Their services include construction, painting as well as refurbishing, transportation, catering services, events and distribution and supply chain services.

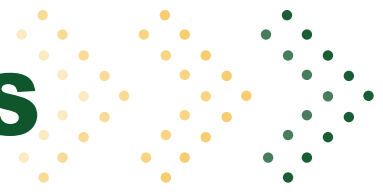


SL Africa Solutions

SL Africa Solutions is a black owned company founded by Luyolo Dwesi. It situated and trading in Gqeberha on a mission for sports development in the community. Their services include school football, individual player development to prepare them for scouting by agencies, facilitating social impact initiatives within communities.

APPLICATION PROCESS

GENERAL REQUIREMENTS



- **An Advert is issued on OTP Social Media pages, websites, and notice boards.**
- **Batch 5 Window will open for online applications only.**

- **Minimum requirements:**

1. Fund is limited to South African citizens who reside in the Eastern Cape Province; and whose applying business venture/ entity is in the Eastern Cape Province
2. 100% youth ownership (18-35 years) of age at the time of application
3. In cases where there are more than one director or member, at least one of the directors/ members must be full-time involved in the day-to-day operations of the business venture.

Where there is only one director or member, he/ she must be full-time involved in the day-to-day operations of the business venture.

- **Check that you have the following list of documents required:**

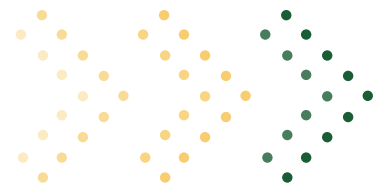
1. Proof of registration (A company, close corporation or co-operative registered with the CIPC)
2. A viable Business Plan
3. Bank confirmation letter
4. Bank Statement (3 months)
5. Tax Compliance Status issued by SARS
6. Certified ID copies of all Directors, Shareholders, Trustees or members of the business
7. Proof of security of tenure i.e. permission to occupy
8. Completed Application Form

- **All documentation supporting the application must be submitted together with the application form.**

- **Other important considerations:**

1. Applicants must undertake to provide at least 80% employment to youth.
2. Applicants must indicate the number of jobs to be created (temporary and permanent).
3. Applicants must submit proof of market i.e., valid letters of intent with clear volumes and prices or off-take agreements or valid contracts (where applicable).

- **Ensure that the applicable and relevant, complete documentary proof is submitted with the application on or before the closing date for applications, failing which an application will be disqualified.**



NB: Preference will be given to business ventures likely to create jobs for the youth. The IYF aims for a balanced portfolio and is guided by the South African Government priority sectors as announced in the Eastern Cape Vision 2030 Provincial Development Plan (PDP), and those identified as current provincial priority sectors for the youth.

These sectors are listed as follows:

Agro-industry
Sustainable energy
Ocean economy
Automotive manufacturing
Light manufacturing
Tourism
Cultural industry
Creative industry
Hospitality
Transport and logistics

Emerging sectors may also be targeted for support from the IYF. These emerging sectors may include, but are not limited to the following:

Crafts
Textiles
Information Communication Technology (ICT) Services, e.g,
Beauty, Real Estate, Cleaning, Communications, etc

CONTACT US

Eastern Cape Office of the Premier
ECDC Building Independence Avenue, Bhisho

For application and general queries

Contact: isiqaloyouthfund@ecotp.gov.za

or

Visit: www.isiqaloyouthfund.ecprov.gov.za

